

Petro Uno Resources Ltd.

For Immediate Release

Petro Uno Resources Ltd. Announces Completion of Initial Public Offering

Calgary, Alberta, September 14, 2007

Petro Uno Resources Ltd. (“Petro Uno” or the “Company”), a capital pool company, announced today that it has completed its initial public offering of common shares in the capital of the Company (“Common Shares”). The Company sold, through Emerging Equities Inc., as agent, 3,000,000 Common Shares at \$0.20 per share for aggregate gross proceeds of \$600,000.00 (the “Offering”). Petro Uno has received conditional approval for the listing of its Common Shares on the TSX Venture Exchange (the “TSXV”).

Emerging Equities Inc., for acting as agent for Petro Uno with respect to the Offering, received a corporate finance fee of \$10,000.00 plus GST, a cash commission of \$60,000.00, being an amount equal to 10% of the gross proceeds of the Offering, and an option entitling it to purchase for a period of 18 months from the date the Common Shares are listed on the TSXV, at a price of \$0.20 per share, 300,000 Common Shares, being a number of Common Shares equal to 10% of the Common Shares sold pursuant to the Offering.

Also in connection with the Offering, the directors and officers of Petro Uno were granted an aggregate of 600,000 options (“Options”) to acquire Common Shares pursuant to the Company’s stock option plan (the “Option Plan”), such Options vesting immediately, having an exercise price of \$0.20 per Option and having an expiry date of five years from the date of the grant. Specifically, William Ambrose (President, Chief Executive Officer and Chairman) was granted 300,000 Options and Donald Boykiw (Director), Art Halleran (Director) and Michelle Wiggins (Chief Financial Officer) were each granted 100,000 Options. There are currently 600,000 Common Shares reserved for issuance under the Option Plan, being 10% of the total number of issued and outstanding Common Shares. The Option Plan has received conditional approval by the TSXV and remains subject to approval by the Company’s shareholders.

About Petro Uno

Petro Uno is a capital pool company whose principal business is the identification and evaluation of assets or businesses with a view to completing a “Qualifying Transaction”.

Further Information

For further information on Petro Uno contact:

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The TSX Venture Exchange has in no way passed upon the merits of this transaction and has neither approved or disapproved of the contents of this press release.

-End of Announcement-