

Attention Business Editors:

Petro Uno Resources Ltd. Announces Filing of Financial Statements

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CALGARY, Aug. 29 /CNW/ - Petro Uno Resources Ltd. ("Petro Uno" or the "Corporation") is pleased to announce that it has filed its Consolidated Financial Statements and Notes and Management Discussion and Analysis for the three and six month period ended June 30, 2008 on SEDAR.

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About Petro Uno

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Petro Uno is a Tier No. 2 reporting issuer, trading on the TSX Venture Exchange under the symbol "PUP". Petro Uno currently produces approximately 35 - 40 BOE/d of light crude oil from wells located in Alberta, Canada. Petro Uno's primary business focus will be to explore and develop high quality, high impact natural gas and petroleum properties in the Republic of Colombia, South America.

This release includes forward-looking statements regarding Petro Uno and its business. Such statements are based on management's current expectations. The forward-looking events and circumstances discussed in this release may not occur and actual results could differ materially as a result of known and unknown risk factors and uncertainties affecting the companies. No forward-looking statement can be guaranteed. Forward-looking statements speak only as of the date on which they are made and Petro Uno undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

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The TSX Venture Exchange has in no way passed upon the merits of this transaction and has neither approved nor disapproved of the contents of this press release. The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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CO: Petro Uno Resources Ltd.

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