

PETRO UNO RESOURCES LTD. ANNOUNCES CLOSING OF PREVIOUSLY ANNOUNCED ACQUISITION OF PRIVATE SASKATCHEWAN COMPANY

THIS NEWS RELEASE IS NOT FOR DISSEMINATION IN THE UNITED STATES OR TO ANY UNITED STATES NEWS SERVICES.

Calgary, Alberta March 2, 2010/CNW/ Petro Uno Resources Ltd. ("Petro Uno" or the "Company")(TSX Venture: PUP) is pleased to announce that it, together with Renegade Petroleum Ltd. ("Renegade") (TSX Venture: RPL), has completed the acquisition of a private Saskatchewan company ("Privateco"), from Privateco's shareholders for cash consideration of approximately \$4.5 million (Renegade's contribution) and 2 million common shares of Petro Uno at a deemed value of \$1.2 million, as previously announced in Petro Uno's press release of February 2, 2010.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FOR FURTHER INFORMATION PLEASE CONTACT:

PETRO UNO RESOURCES LTD.

Jordan Kevol
VP Exploration
403 6639849